SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response | : 0.5 | | | | | | | |

| 1. Name and Address of Reporting Person* <u>McGann Michael J.</u> | | | 2. Issuer Name and Ticker or Trading Symbol Xylem Inc. [XYL] | (Check | ionship of Reporting Pers all applicable) Director Officer (give title | on(s) to Issuer 10% Owner Other (specify | |
|--|----------|----------------|---|-------------------------|--|--|--|
| (Last) C/O XYLEM, IN 301 WATER ST | (induct) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2023 | - X S | below) VP & President Amer | below) | |
| (Street) WASHINGTON (City) | | 20003 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person | rting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | ction | 4. Securities Disposed Of | Acquired | I (A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|-------|------------------------------|---------------|----------|---|---|---|
| | | (| Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/27/2023 | | A | | 1,136(1) | A | \$0.00 | 2,501 | D | |
| Common Stock | 02/27/2023 | | F | | 386 ⁽²⁾ | D | \$102.55 | 2,115 | D | |
| Common Stock | 02/27/2023 | | F | | 67 ⁽³⁾ | D | \$102.55 | 2,048 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|-----|--|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | vative rities lired r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Reflects shares of common stock earned upon vesting of performance-based restricted stock units granted February 27, 2020 upon achievement of performance criteria related to Total Shareholder Return.

2. Reflects units withheld to pay the tax liability incident to the vesting of performance-based restricted stock units granted on February 27, 2020 under the Xylem 2011 Omnibus Incentive Plan (Amended and Restated February 24, 2016).

3. Reflects units withheld to pay the tax liability incident to the vesting of restricted stock units granted on February 27, 2020 under the Xylem 2011 Omnibus Incentive Plan (Amended and Restated February 24, 2016).

Remarks:

/s/ Callie Plant, by power of attorney for Michael J. <u>McGann</u>

02/28/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.