

Xylem Inc.

Pricing Term Sheet

May 19, 2026

\$500,000,000 5.200% Senior Notes due 2033

\$500,000,000 5.450% Senior Notes due 2036

Terms Applicable to Both Series of Notes

Issuer:	Xylem Inc.
Ratings (Moody's / S&P)*:	Baa2 / BBB
Ranking of the Notes:	Senior Unsecured
Offering Format:	SEC Registered
Trade Date:	May 19, 2026
Settlement Date:	May 29, 2026 (T+7)
Denominations:	\$2,000 and integral multiples of \$1,000 in excess thereof
Use of Proceeds:	Xylem intends to use the net proceeds from the 2033 notes to repay or redeem \$500 million aggregate principal amount of its 3.250% Senior Notes maturing on November 1, 2026 at or prior to maturity and for general corporate purposes. Xylem intends to allocate an amount equal to the net proceeds from the sale of the 2036 notes to finance and/or refinance, in whole or in part, a portfolio of Eligible Blue Projects as defined in "Use of Proceeds" in the prospectus supplement.
Joint Book-Running Managers:	BNP Paribas Securities Corp. Citigroup Global Markets Inc. ING Financial Markets LLC J.P. Morgan Securities LLC Wells Fargo Securities, LLC
Co-Managers:	Deutsche Bank Securities Inc. TD Securities (USA) LLC U.S. Bancorp Investments, Inc. ANZ Securities, Inc. SEB Securities, Inc. Siebert Williams Shank & Co., LLC Academy Securities, Inc.

**Terms Applicable to the
5.200% Senior Notes due 2033**

Aggregate Principal Amount:	\$500,000,000
Maturity Date:	June 1, 2033
Public Offering Price:	99.808% of the principal amount
Benchmark Treasury:	4.125% due April 30, 2033
Benchmark Treasury Price and Yield:	97-28 ¹ / ₄ ; 4.483%
Spread to Benchmark Treasury:	+75 bps
Yield to Maturity:	5.233%
Coupon:	5.200%
Interest Payment Dates:	June 1 and December 1 of each year, commencing on December 1, 2026
Day Count Convention:	30 / 360
Make-Whole Call:	Prior to April 1, 2033 at +15 bps
Par Call:	On or after April 1, 2033
Change of Control:	Puttable at 101% of principal plus accrued interest
CUSIP / ISIN:	98419M AN0 / US98419MAN02

**Terms Applicable to the
5.450% Senior Notes due 2036**

Aggregate Principal Amount:	\$500,000,000
Maturity Date:	June 1, 2036
Public Offering Price:	99.977% of the principal amount
Benchmark Treasury:	4.375% due May 15, 2036
Benchmark Treasury Price and Yield:	97-25+; 4.653%

Spread to Benchmark Treasury:	+80 bps
Yield to Maturity:	5.453%
Coupon:	5.450%
Interest Payment Dates:	June 1 and December 1 of each year, commencing on December 1, 2026
Day Count Convention:	30 / 360
Make-Whole Call:	Prior to March 1, 2036 at +15 bps
Par Call:	On or after March 1, 2036
Change of Control:	Puttable at 101% of principal plus accrued interest
CUSIP / ISIN:	98419M AP5 / US98419MAP59

* **Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a prospectus, as supplemented) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus (as supplemented) in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BNP Paribas Securities Corp. toll-free at (800) 854-5674, Citigroup Global Markets Inc. toll-free at (800) 831-9146, ING Financial Markets LLC toll-free at (877) 446-4930, J.P. Morgan Securities LLC collect at (212) 834-4533 or Wells Fargo Securities, LLC toll-free at (800) 645-3751.

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